



see
yourself

affording Monroe College

You can **see yourself** at Monroe College, but you're not quite sure how you're going to afford the tuition and books. The good news is that Monroe offers you **one of the most affordable private college tuitions** in the New York area. The better news: we'll work closely with you to help you finance your education.

Most of our students **receive some form of financial assistance**. This aid includes a variety of merit-based government grants and loans. Monroe offers the President's, Trustees', and Dean's Scholarships, as well as a work-study program so that **students can earn money** while attending college.

Your personal and financial situation is unique and deserves to be treated accordingly. Our Financial Aid Counselors will make you and your parents **aware of all of the financial aid resources available** to help meet the cost of attending Monroe.

PIN Application Process

To create an **EMAIL Address**

(If you already have one then skip to step # 7)

1. In the Internet address bar, type in **yahoo.com**
 2. Click on **MAIL**
 3. Click on **SIGN UP NOW**
 4. Click **FREE YAHOO MAIL**
 5. Enter Personal Information & follow directions
 6. Click **SUBMIT** & follow directions on next page
- My email address is: _____@yahoo.com
My security question answer is: _____.

To register for your **FAFSA PIN**

(Free Application for Federal Student Aid)

7. In the Internet Address Bar type in **pin.ed.gov**
8. Click on **PIN request & Information**
9. Click on **APPLY for PIN**
10. Click on **NEXT**
11. Enter Personal Information
12. Click on **NEXT**
13. For a Parent PIN, your parent must repeat steps #7 through # 12

MY PIN is: _____

For More Information

For more detailed information on Financial Aid, visit our Website www.monroecollege.edu/affording or call us 1-800-55-MONROE.

MONROE MONROE COLLEGE COLLEGE

FINANCIAL AID



see
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3 simple steps

to apply for Financial Aid

Everyone feels a bit of stress when it comes to applying for a loan or grant. That's natural. Following these simple steps can help make the process go smoothly.

How is Financial Aid Awarded?

After your FAFSA is processed, a formula, established by law, is applied to the information that you provided. The formula result is called the Expected Family Contribution, or EFC. The EFC is a measure of your family's financial strength and is based on your family's income, household size, and assets. The EFC indicates how much money you and your family are expected to contribute toward your cost of education.

Step 1: Meet your Financial Aid Counselor

During your first visit, you'll discuss your personal situation with a Financial Aid Counselor and learn about the types of aid available to you. The Financial Aid Counselor will inform you of the documents required to apply for Financial Aid and enable you to obtain a PIN and free email address. This will speed up the application process when doing your Free Application for Federal Student Aid (FAFSA) on the web.

Step 2: Gather the Documents

At this point, you will gather Personal Documents and Proof of Income Documents and have initial discussions with anyone who might be contributing to your tuition or living expenses while you are in college.

Personal Documents

- Documentation of Birth Date (Birth Certificate)
 - Documentation of Citizenship (Birth Certificate, Passport or Naturalization papers)
 - Social Security Card
- For Legal Non-Residents:
- Alien Registration Card or Green Card

Proof of Income Documents

(One or more may be required from you and/or your parents)

- Signed Federal and State Tax Returns for previous year
- W-2 Statement that accompanied Tax Returns
- Proof of Unemployment Insurance (Form 1099-G)
- Current P.A. (Public Assistance) Budget Printout and Medicaid Cards
- Signed Affirmation of Non-Taxable Income
- SSA or SSI Award letters for previous and current years
- Statement of Financial Support if someone is supporting you or your parent(s).

Step 3: Bring the documents to your Financial Aid Counselor

When you have gathered all of the required Personal Documents and Proof of Income Documents, bring all of them to your Financial Aid Counselor. During this visit you will complete the FAFSA form to apply for all forms of Federal and New York State financial aid.

Information you will need to know for FAFSA on the web

- Your PIN
- Your parent(s)' Social Security numbers and their exact dates of birth (month, day, and year)
- Monroe College's Federal Financial Aid School Code is 004799
- Monroe College's TAP Code is 7518

After submitting your FAFSA, you will immediately receive a confirmation with your EFC. Once you have confirmed the accuracy of the data you entered, a Monroe College award estimate will be generated. This award estimate includes information on the grants, loans, and other funds for which you qualify, as well as your tuition and fees for the upcoming school year.

Types of Financial Aid

2005-2006

Name	Type	Eligibility	Amount Annual (Based on 2 Semesters)
Federal Pell Grant	Grant—does not need to be repaid.	Available to undergraduates based on financial need.	\$400–\$4050
Federal Supplemental Educational Opportunity Grant (FSEOG)	Grant—does not need to be repaid.	Available to undergraduates with exceptional financial needs at Monroe College. Priority is given to Federal Pell grant recipients with EFC's between 0 and 300. The College determines the award value.	\$100–\$1600
Institutional Grants in Aid	Grant—does not need to be repaid.	Eligibility is based on the same need analysis as FSEOG, college criteria, and the timely completion of the financial aid process.	Depends on individual need.
Tuition Assistance Program (TAP)	Grant—does not need to be repaid.	For residents of New York State who are pursuing undergraduate studies.	\$500–\$5000
ROTC	Grant—does not need to be repaid. A service contract with the U.S. Army is required.	Available to U.S. citizens over the age of 17 with strong academic records.	Depends on individual need.
Federal Work Study	Job—provides part-time jobs for students with financial need.	Monroe College work-study students are placed in jobs with the NYC Public Service Corps. or on-campus.	Depends on job placement.
Federal Stafford Loan* (Subsidized)	Loan—must be repaid.	Allows students to borrow money for their educational expenses at below-market interest rates. The advantage of these loans is that the federal government pays the interest on the loan to the lender while 1) the student is enrolled in at least two courses in the college; and 2) until the repayment of the loan begins six months after the student either withdraws or graduates from the college.	Freshman up to \$2,625 Sophomore up to \$3500. Jr./Sr. up to \$5500.
Federal Plus Loan	Loan—must be repaid.	Available to parents of dependent undergraduate students enrolled in at least two courses.	Depends on individual need.
Monroe College Scholarships	Scholarships—do not need to be repaid.	Monroe offers a variety of Academic scholarships to incoming freshmen and transfer students, based on SAT scores and GPAs.	Varies